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CENTRE

2016



Thank you to all staff and volunteers



Acknowledging the custodians of this land, the Boon Wurrung People of the Kulin Nation and Elders past and present.

Our Mission

..... a place where all may participate in learning opportunities, cultural activities and support services to enhance their quality of life



Why?

.....To enhance the social, economic, commercial and environmental prosperity of the community

91,968
hrs a year



In education, volunteering, leisure, community support and assistance

Fulfilling individual goals and enhancing quality of life for members of the community, including vulnerable and disadvantaged groups

36,647
hrs a year



Accredited, Pre-Accredited, work related training

Supporting individuals find a job, change their job, seek a promotion, establish or develop their own business or access further study

2,706
hrs of respite



Enabling carers to have a break

Older, frail or chronically ill members of our community continue to live in their own home and connect socially with others

23,301
hrs a year on life skills & self-help



Assisting people with a disadvantage, mental health, disability or changes in their life

Maintaining independence, being able to care for themselves

11,738
hrs a year on
leisure, health and
wellbeing



Focussing on being
healthy and well

Combating health conditions
and disease; improving
moods; promoting better
sleep; putting the spark back
into their sex life; having fun
and being social

868
program hrs a year



for 63 families for
Children 5 years and
under

Children are connecting and
contributing to the community
and confidently learning whilst
parents have a break

7,868
meals/snacks in a year



Creating opportunities
for social interaction

Addressing social isolation and
developing friendships in the
local community

9,000
volunteer hrs a year



from 64 individuals

Enriching their own lives and
supporting others to achieve
their goals

A Message from the Chair

It has been an honour to serve as Chair on the Sandybeach Board of Directors since April 2016. I am indebted to my fellow board members, for their unstinting commitment, to our CEO, Sue Hart, for being so generous with her time and to all the staff and volunteers for their patience and warmth in always welcoming and assisting me on my visits to the Centre.

The year began with a change of CEO. The Board owes a debt of gratitude to retiring CEO, Tina Dent and to Acting CEO, Rosemary Sharman, both of whom generously supported us during the transitional period.

In April, we were extremely fortunate in being able to appoint Sue Hart, who has brought immense knowledge, experience and a sharp business acumen to the organisation, but who also has a profound personal commitment to community.

Since her appointment, Sue has consulted widely with staff, volunteers, local businesses, community groups and other stakeholders. This comprehensive consultation has given the Board invaluable information on which to base our business decisions and review our Strategic Plan for the next three years.

Following careful consideration and informed by research conducted by the leadership team, the Board resolved to move away from our Registered Training Organisation (RTO) status for a trial period and focus on delivering more fee for service courses tailored to community demand. Early indications are that this change is providing positive results. The Board will reconsider the status of Sandybeach as a Registered Training Organisation later this year.

Further strategic decisions were taken in restructuring our childcare service, to better meet the needs of our clients. I am happy to report that, at the time of writing, these changes are also reaping positive results.

The Board is grateful to the CEO and the leadership team, for the extensive work they have undertaken to inform these strategic decisions.

On behalf of the Board, I would like to formally acknowledge the CEO's expertise in leading and managing change and I would commend to you the positive attitude and remarkable team spirit of all staff and volunteers, who have continued to work with professionalism and dedication throughout these changes.

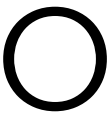
Despite the many positives, last year also brought times of sadness, as we said fond farewells to some wonderful people, including our previous CEO, Tina Dent and Volunteer Co-ordinator, Julie Hayes, both of whom worked very closely with the Board of Directors. On behalf of the Board, I would like to extend our grateful thanks to all of the dedicated people who left Sandybeach during 2016, for their outstanding commitment and contribution to the organisation, some over many years. We wish them health and happiness in their future pursuits.

I feel extremely privileged to be associated with this wonderful organisation, one to which the Board remains firmly committed to ensuring will continue to thrive as a fundamental part of our community for future generations.

Stephanie Green, Board Chair



2016 – A year of exploration

 Our future is built on history, current actions and the vision for the future. Our heritage is engagement with the community, provision of programs where people can have fun, learn new skills, challenge themselves and meet friends both old and new. Our vision is to deliver programs and services valued by the community well into the future.

In 2015/16, the Board recognised that in order to achieve this vision, our income generation needed to be modernised, reflecting changes to our traditional approach. With support and advice from retiring CEO Tina Dent, Rosemary Sharman who gave generously of her time in the interim role of Acting CEO and the team at Sandybeach, strategic changes were put in place.

I took on the role of CEO late April and with a team of dedicated staff and volunteers we have achieved the first steps towards achieving the goals of long term sustainability and community support by:

- strengthening leadership skills
- being prepared to try new things and explore new ideas
- listening to our community and identifying current and future needs
- establishing a decision making framework for staff so they could act on innovation quickly
- making hard decisions about suspending programs that had operated for many years and were no longer being supported by the community
- investing in new ideas, with a risk framework that supported both flops and successes
- establishing new partnerships that will potentially increase opportunities for our community

2016 has been a successful year, achieving a surplus whilst building our reserves to cover commitments, launching new programs, suspending others, growing our numbers and beginning the process of modernising our planning, presentation and engagement with local businesses.

My thanks go to the dedicated, skilled and committed staff and volunteers who created our heritage, chose to join the path to change and growth and to the Board for their clear vision, support and courage to take the first step. My appreciation goes to our community who have continued to support and engage with our services, provide feedback on the good and the not so good and demonstrate a loyalty to Sandybeach that is motivational.

To the staff, volunteers, partners and supporters – we are about the community, recognising that being members of an active local community is fun, provides you with support, increases your overall health and wellbeing, allows you to share and maximise resources, addresses loneliness and have opportunities for growth. This is what we are facilitating at Sandybeach Community Centre.

This report highlights some of the outcomes and impacts we have had throughout the year, something we all should be proud of as we recognise the impact we provide for individuals and the community as a whole.


Sue Hart, CEO



LEARNING LOCALLY

In 2016 we operated as a registered and funded Learn Local and Registered Training Organisation (RTO) organisation. In meeting our mission we also provided training and education programs for individuals not always covered by government funding e.g. Immigrants.

With a focus on lifelong learning, in 2016 Sandybeach Centre offered the community a range of options to assist with obtaining a qualification, finding a job, gaining a promotion or new job, building on skills and exploring new options.

Being a local, community based organisation we support members of the local community to access our program in various ways. We offer transport of isolated or frail individuals, public transport and community access training for people with a disability and strength based training to ensure people with aged or illness related conditions and continue to participate in community life.

Over 63 specific work skill programs were delivered in 2016 and whilst providing specific skill/work related training our qualified trainers ensured participants completed their course with skills for navigating and participating in the work place. Our focus on employability skills includes:

Lifelong Learning
Self Management
Problem Solving
Initiative and Enterprise

Planning and Organising
Communication
Team Work
Technology

HIGHLIGHTS

People with a disability participated in practical learning in moving around and working in the community and providing community services through a range of pop up services

Delivered accredited training in areas of identified skill shortage and industry requirements for high quality graduates

Specific training in IT applications leading to employment in areas such as medical reception and finance

People with a disability learnt barista and coffee shop work skills, potentially leading to a social enterprise or work in the service industry

Diversional art therapy, a very popular course, focussed on skills to work in community care

Many people built on literacy, language and numeracy skills through foundation studies, blogging, advanced writing and English as a second language

Students cooked, planted, wrote, project managed, practiced skills in real world environments, volunteered, used spreadsheets, made videos and shared their dreams for the future



HEALTH & WELLBEING

Staying healthy, increasing fitness level, strengthening balance and muscle tone and stretching and centering yourself are recognised healthy practices that need to be built into the everyday. At Sandybeach Centre people participated in a range of programs exploring where you are in your space, getting moving again after an accident or age related condition, preventing falls or being challenged to build your fitness.

451
hrs



Bayside's only ChiBall®

Focusing on core strength, flexibility and balance

491
hrs



Circuit classes

A cardiovascular workout full of fun, fitness and strength training

990
hrs



Weights

Building tone and strength with a group of people who enjoy exercise



703
hrs



Yoga

In a peaceful, quiet and friendly setting

833
hrs



Group walks

A social community group that explores the coastal tracks

1,400
hrs



Pilates

Offering many benefits for mind and body

EARLY LEARNING CENTRE

For many years the Occasional Care Early Learning Centre has offered an educational program based on the National Early Years Framework.

Numbers had declined to a point where the future of the service was in doubt

2015

Through efforts of the Board, Centre Director and staff this trend was halted and reversed.

In 2016 Michelle, a parent, wrote:

Both my children have loved their days at Sandybeach. All the educators are warm, genuine, caring and wonderful teachers.

The room is prepared differently each day and they are guided by the children's interests. Being Occasional Care, there is less sickness than Child Care so it is perfect if you have 2 children and on maternity leave. My children have made friends and it is always a joy to watch them playing. I have investigated other centres in Bayside and for Occasional Care this is by far the best.

2016

2017

Parent surveys were undertaken, feedback looked at, other like community services reviewed with the result that in 2017 we are offering longer sessions twice a week and supporting families with additional needs. Our small, single room, quality program is ideal for children who thrive in a small personalised program with a high staff to child ratio. Being able to refocus the service model and grow numbers is one of the many successes we achieved in 2016.

EVENTS

I was enormously proud to attend several local events that featured the outstanding and inspirational work of Sandybeach students. The hard work and dedication of all of our students and tutors is evidenced by such impressive results. Board Chair



5635

people attended events
hosted or supported by
Sandybeach Centre in 2016.

The **Sandringham Village Festival** gave us the opportunity to talk face to face with members of the community. As well as sharing information on community resources and services we were able to explore community need and interest to inform service growth.

Jan Wallage from National Gallery of Victoria bought the NGV Exhibition on 200 Years of Australian Fashion out to Sandringham under **The Gallery Visits You program**. A number of people who would have been unable to get to the gallery were able to enjoy the exhibition through this program.

Annie Inglis, Marine Biologist with 14 years on polar ships exploring Antarctic, shared her particular interest in Antarctic with us. Annie's photos and knowledge were awe inspiring as she helped us to better understand and appreciate Antarctic mammals and the Southern Ocean.

To celebrate International Day of Person's with disability week students with a disability presented a video on their goals and thoughts for the future. Students talked about the things they would like to do and where their interests lay - it was a wonderful community celebration of goals and dreams.

Bunnings and Yeats representatives provided a very informative session on preparing your garden for summer. A great session addressing environmental sustainability.

100



voice choir held a Christmas concert for the public

160



people of mixed ages
enjoyed the concert

120



people bought goods, many home made by the students, at the STEP pop up garden event. This event showcased the horticultural, cooking and craft skills of the students, staff and Sandybeach community and was an opportunity for families and neighbours to explore our garden and socialise.

Reading by Writers is an evening event where members of the writing group have the opportunity to present a piece of work and share their talents with the community and enjoy a discussion on their ideas and thoughts.

Sponsored by the **Rotary Club of Hampton** a community forum on Domestic Violence was attended by 30 people. With a panel from the Victorian Police, Emerge, Wire and an individual who had experienced domestic violence, the discussion was rich and informative, highlighting strong engagement with the topic and the need for service reform.

The Music Alive program, for people over 65, runs once a week and every so often, they have a special event - in 2016 the Pacific Island afternoon was a great hit. Participants were invited to try hula dancing, have pineapple pizza, sing and play along with island music and sip on fruity drinks with umbrellas - a great experience and social event.

A BEQUEST



Renee Sutton (1926 - 2015) bequeathed a number of paintings to Sandybeach Centre. Renee undertook art classes at the centre for many years and was an exhibited artist in 2016 at The Dax Centre where they held a retrospective exhibition of her works. In promoting the exhibition the centre stated:

This retrospective exhibition powerfully chronicles her experiences of mental ill health. Painted both from memory and immediate observation, Renee Sutton's self-portraits, landscapes and observations of nature reveal much of her fascinating life, and her extraordinary relationship with art as therapy.

We thank Renee for the bequest and aim to showcase her work in an art exhibition during 2017.



COMMUNITY PARTNERSHIP

Sandybeach is committed to supporting people in achieving their life goals, no matter what their circumstances. In order to do this, we seek to develop collaborative partnerships that have clear results for participants and for the community as a whole.

One of the biggest challenges we face, is that of identifying our clients and anticipating their requirements. This is particularly important in the increasingly hyper-connected world in which we all live and in which our students will work. Consultation within our community, combined with collaboration and networking beyond it, is vital in enabling us to focus on a proactive service delivery.

Throughout the years the community accessed to a range of facilities, such as a commercial kitchen, public computer, photocopier, small, medium and large meeting rooms, child care rooms and a hall.

Through our partnerships, we assist, develop and operate local businesses in planning to meet the needs of the community and provide opportunities for community access and volunteering.

By working with our community partners to support individuals, community groups and local businesses, Sandybeach Centre contributes to an active and vibrant community.



493



used the centre through rental in 2016

Rented by:

Bayside Seido Karate club, Astrology Group, Amnesty International, Hearservice, Calvary Community Care, Optimal Health Dimensions, Active One - a Health group, Body Corporate groups, KU Children's Services, MickMacks and various other one off groups or individuals

Our Community Partners include:

- | | |
|--|--|
| Neighbourhood Watch | Jack & Jill Kindergarten |
| Cheltenham Community Centre | East Bentleigh Community Child Care Centre |
| Bayside City Council | Kids Company Cheltenham |
| Mercy Fernhill Aged Care | Friendship Square Child Care Centre |
| 46 Community Group Homes - STEP | Black Squirrel Café |
| Families – STEP and Respite | Learn Local networks and Southern Metropolitan Regional groups |
| Goodstart Early Learning Brighton and Cheltenham | Southern Metropolitan Regional Neighbourhood House Association |
| Parkdale Family and Children's Centre | Busyfeet, expanding horizons with Dance for Children with Disabilities |
| Garden Early Learning Centre Cheltenham | |
| Elli Niki ELC | |

COMMUNITY PARTNERSHIP - HIGHLIGHTS

During Seniors Month, seniors within our community were invited to attend taster sessions for some of our programs and provide feedback. This initiative, promoted by Bayside City Council, proved to be hugely successful in reaching new clients, increasing enrolments and in gaining valuable insight into client and community needs.

Our students with a disability will often live in a Community Group Home and our close working partnership with staff from these homes allows us to coordinate and plan for the achievement of the individuals goals.

In March, our bid for funding under the Adult, Community and Further Education (ACFE) Board Capacity Innovation Fund was approved. This grant, awarded for our "Connected Learn Locals" project in partnership with Cheltenham Community Centre, enables us to reach more local clients, develop our services to meet their needs and streamline our administrative functions, thereby achieving efficiencies and increasing community access.

Together with Bayside City Council our STEP students celebrated International Day for People with a Disability by presenting examples of their work throughout the year, showing a video on their dreams for the future and receiving a certificate of acknowledgement for the study they had completed throughout the year. The event was attended by 60+ people who enjoyed sharing drinks and nibbles with the group.

Bayside City Council and Sandybeach Centres partnership supports the STEP Horticulture group volunteer at the Council offices. The group established and maintained a seasonal garden that can be enjoyed by staff and visitors to the Council Offices.

By working with rental groups we are able to assist new businesses establish themselves in the community and increase the breadth of programs/services the community can access.

GRANTS & DONATIONS



We would like to thank the many and varied local and other businesses, community clubs and individuals who have supported us throughout the year with donations of goods and grants.

With these donations we have been able to:



Our Supporters include:

- Bendigo Bank
- Sandringham Golf Club
- Bayside Hub
- Bayside Karate
- David Graham
- Hampton Rotary
- Lindt, Cheltenham DFO
- Adelphi Hotel
- Holland Foundation
- Bunnings
- Yeats
- Black Squirrel
- Bay Road Nursery
- Studio Pets
- Amcal Pharmacy
- Bayside Shoe Care
- Ulysses Book shop
- Boxes and Bows
- Flore By the Bay
- Uncorked Sandringham
- Bob and Betty Alabaster
- Estelle Alabaster
- Meg Langford

GOVERNANCE & LEADERSHIP

Board Members:

Stephanie Green,
Chair
Grad Certificate in Writing and literature; Foundation Degree in School Business Management; Diploma of Administrative Management; Private Secretary's Diploma, Advanced Diploma in Health and Safety; Cert IV in Training and Assessment

Elaine Milne,
Immediate Past Chair
Diploma of Education, Diploma of Art, Graduate Certificate in Leadership and Management, Certificate IV in Training and Assessment

Chris D'Arcy,
Vice Chair
BA (Hons) Business Studies; MSC Glass Technology and Management; Cert IV Training and Assessment; Cert 1 in IT, Assessment of Informal Learning 21812 Vic

Rajah Ramanathan,
Secretary
B Comm (Melbourne) CA,F FIN.

Mark Zanon
Finance Director,
Certified Public Accountant and Registered Tax Agent

Lois Lindsay
General Member
Registered General & Midwifery Nurse; Post Grad Cert Premature Infants; Post Grad Cert Infection Control/Sterilization; BA applied Science (Admin); Grad Dip Health Services Management/Accredited Surveyor ACHS Cert Aged Care Assessor Course.

Andrew McLorinan
General Member
BA Arts, Ass Diploma of Marketing, Master of Business Administration, Master of Public Policy; Management Graduate AICD

Boards are an essential component of successful community services. Where they function well, there is a flow on effect to the community group. The Sandybeach Centre Board has led the organisation through a successful year. Some of the key governance achievements include:

Evolution of the risk management policy and procedures with a focus on identifying and addressing strategic risks

Development of a new Strategic Plan with meaningful, clear, measurable targets

Updating the Board Charter, clarifying the roles and responsibilities of individual members

Strengthening the financial performance of the organisation and building

Management oversight of the organisation in the period between CEO's

Suspending the delivery of Accredited Training pending the development of business

Establishment of Child Safe Policies and procedures in line with legislative requirements

Recruitment of a new CEO based on analysis of organisational needs now and into the future



Chris D'Arcy, Mark Zanon, Rajah Ramanathan, Elaine Milne, Stephanie Green & Andrew McLorinan
Absent: Lois Lindsay

FUNDING

As a Community Centre we are grateful for the funding provided by a variety of Government bodies. This funding supports us to engage with vulnerable and disadvantaged members of our community. Formally we acknowledge the value and importance of this funding.

Local Government

Bayside City Council Supporting Community Centres in the City of bayside in the provision of services to the local community and contributing to community growth and prosperity.

Victorian Government

Department of Education and Training

- Adult Community and Further Education (ACFE) funding the provision of pre-accredited training supporting the development of employability skills, finding a job, gaining promotions or moving between jobs, maintaining job currency and lifelong learning.
- Skills Victoria funding for students to undertake accredited training, supporting the individual to work and the sector to have high quality graduates to employ.

Department of Health and Human Services for funding:

- Neighbourhood House Coordination
- Volunteer Coordination, supporting the coordination and delivery of the volunteer program, recognising the value to service users and the volunteers.
- Health and Community Care, Since July 2016 this program provides support for people under 65 to remain living at home as independently as possible.
- Individual Support Packages, supporting people with a disability access age appropriate activities and their local community.

Australian Government

Department Health (from 1 July) Commonwealth Home Support Programme, helping older people live as independently as possible – a goal based approach, building on strengths and capacity to help the individual remain living independently and safely at home.



SANDYBEACH COMMUNITY CO-OPERATIVE SOCIETY LTD

**FINANCIAL STATEMENTS FOR YEAR ENDED
31 DECEMBER 2016**

**FINANCIAL STATEMENTS FOR YEAR ENDED
31 DECEMBER 2016**

**Co-operatives Act 1996
Directors' Report
Sandybeach Community Co-operative Society Ltd**

To The Members,

Your Directors submit their report, together with the audited accounts of the Society for the year ended 31st December 2016.

Directors

The Directors of the Society in office at any time during or since the end of the financial year and up to the date of this report are:

Stephanie Green, Chair
Elaine Milne
Mark Zanon
Andrew McLorinan
Lois Lindsay
Rajah Ramanathan
Christopher D'Arcy
Michael Heffernan (retired March 2016)
David Perry (retired March 2016)

Principal Activities

The principal activity of the Society in the course of the financial year was:

Community Education

Social Support

Significant Changes

- (a) There were no significant changes in the nature of this activity during the period.
- (b) There were no significant changes in the Society's state of affairs during the financial year.

Review and Result for the Year

A review of the operation of the Society and the net amount of its profit for the financial year was \$8,886.

Dividends

No dividends were paid during the year and no recommendation is made as to dividends.

Matters subsequent to the end of the Financial Year

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect substantially the results of the Society's operations for the next succeeding financial year.

Future Developments and Results

The likely developments in the operations of the Society in future financial years and the expected results of these developments are: no change.

Environmental regulation

The operations of the Society are subject to environmental regulations. The details of the Society's performance in relation to environmental regulations are as follows:

- (a) Fully compliant pertaining to the waste management of a commercial kitchen

Share Options

- (a) The Society has not, during the course of the year or since the end thereof, granted to a person a formal option to have issued to him/her shares in the Society or any controlled entity.
- (b) During the year, no shares were issued pursuant to a prospectus during the financial year.

Directors' and Executives' Benefits and Contracts

Since the end of the previous financial year, a Director/Executive of the Society has not received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Directors/Executive shown in the Accounts, or the fixed salary of an employee of the Society), by reason of a contract made by the Society with the Director/Executive or with a firm of which he is a member or with a company in which he has a substantial financial interest.

Indemnification and Insurance of Officers/Auditor

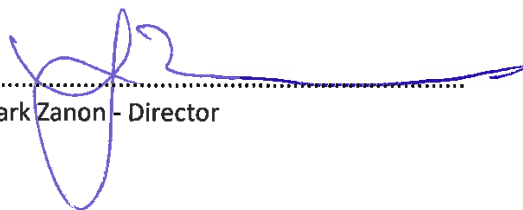
Indemnities and insurance premiums paid during or since the end of the financial year for a person who is or has been an officer or auditor of the Society were: nil.

This report is made in accordance with a resolution of the Board and is signed for and on behalf of the Directors.

Signed at Sandringham on the 27th day of February 2017



Stephanie Green, Chair



Mark Zanon - Director

Co-operatives Act 1996

Directors' Declaration Sandybeach Community Co-operative Society Ltd

We, Stephanie Green and Mark Zanon being two Directors of Sandybeach Community Co-operative Society Ltd, state on behalf of and in accordance with a resolution of the Directors, that in the opinion of the Directors:

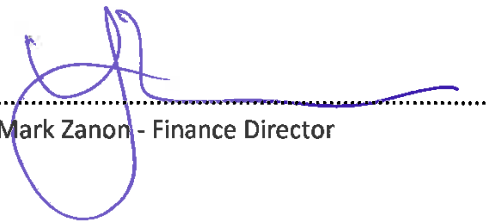
- 1) the accompanying Statement of Financial Performance for the financial year ended 31st December 2016 is prepared in accordance with the requirements of the Cooperatives Act 1996 and:
 - a) gives a true and fair view of the financial position and performance of the Society at the end of the financial year; and
 - b) complies with applicable accounting standards.
- 2) At the date of this declaration, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they become due and payable.
- 3) The Society has kept such accounting records that accurately record and explain the transactions and financial position of the Society.

Declared and dated at Sandringham, on 27th February 2017

On behalf of the Board



Stephanie Green – Chair, Director



Mark Zanon – Finance Director

Sandybeach Community Co-operative Society Ltd
Statement of Comprehensive Income
For the year ended 31st December 2016

	2016	2015
Operating Revenue	1,346,090	1,342,207
Operating Expenses	1,337,204	1,340,093
Operating Surplus from Current Year	8,886	2,114
Retained Surplus/Deficit	8,886	2,114
Retained Surplus from Prior Years	764,429	762,315
Retained Surplus at end of Current Year	773,315	764,429

Sandybeach Community Co-operative Society Ltd

Balance Sheet

As at 31st December 2016

	Notes	2016	2015
Current Assets			
Cash		700	700
Bank and Term Deposits		491,498	338,577
Prepayments		6,731	17,890
Sundry Debtors		34,511	32,211
Accrued Income			5,825
Total Current Assets		533,440	395,203
Non Current Assets			
Plant and Equipment	1	85,791	94,502
Motor Vehicles	1	26,795	31,790
Land and Buildings	1	1,190,443	1,200,343
Sandringham Community Bank Shares		2,000	2,000
Total Non Current Assets		1,305,029	1,328,635
TOTAL ASSETS		1,838,469	1,723,838
Current Liabilities			
Creditors		11,826	17,766
Accrued Expenses		1,700	
Fees in Advance	2	59,010	47,427
Grants in Advance	3	191,708	97,285
GST Trust		26,093	27,629
PAYE Tax and Payroll Deductions		18,215	21,540
Sundry Fundraising in Advance		838	1,908
Scholarship Fund		4,427	5,207
Total Current Liabilities		313,817	218,762
Non Current Liabilities			
Employee Provisions	4	30,000	19,310
Total Non Current Liabilities		30,000	19,310
TOTAL LIABILITIES		343,817	238,072
NET ASSETS		1,494,652	1,485,766
Shareholders' Equity			
Issued and Paid Up Capital	5	104	104
Asset Revaluation Reserve	6	721,233	721,233
Retained Earnings from Prior Years		764,429	762,315
Retained Earnings from Current Year		8,886	2,114
TOTAL SHAREHOLDERS' EQUITY		1,494,652	1,485,766

Sandybeach Community Co-operative Society Ltd
Notes to and Forming Part of the Financial Statements
For the year ended 31st December 2016

Summary of Significant Accounting Policies

These accounts are prepared on historical cost basis, (except as mentioned in Note 6) and in accordance with Statement of Accounting Concepts, Applicable Accounting Standards and Corporations Act 2001.

Income Tax

The Society, having been established and operated for the community benefit, has an Income Tax Exemption under Section 23(g)(v) of the Income Tax Assessment Act. A Building Fund established by the directors has been approved by the Australian Taxation Office so that donations to it of \$2.00 or more are an allowable deduction for income tax purposes for the donor.

BALANCE SHEET

NON CURRENT ASSETS

Note 1	Principal Assets	Plant and Equipment	Motor Vehicles	Land and Buildings
	Cost or valuation at 1 January 2016	343,994	95,345	1,320,000
	Additions/Sales/Write offs during the year	6,388	-	-
		350,382	95,345	1,320,000
	Less accumulated depreciation	264,591	68,550	129,557
	Value as at 31st December 2016	85,791	26,795	1,190,443

CURRENT LIABILITIES

Note 2	Client Course Fees for 2017 received during 2016	59,010
Note 3	Grants in Advance	
	DHS/DoH	107,537
	ACFE Grants	68,564
	Bendigo Bank	11,000
	Rotary, Vet Development Centre	4,607
		191,708

NON CURRENT LIABILITIES

Note 4	Employee Provisions - \$26,173 was used this year for employee LSL. \$30,000 was added to the provision account for employee benefits arising from services rendered by employees to balance date. The provision has been made to recognise LSL entitlements for employees who have completed 7 years service, plus related on-costs.
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SHAREHOLDERS' EQUITY

Note 5	Share Capital	
	Authorised Capital	
	Ordinary Class Shares	10,000
	Issued and Paid Up Capital	
	Issued Capital - Ordinary Class Shares	104
Note 6	Asset Revaluation Reserve	
	Land and Buildings was revalued in 2008 with an increase of \$564,453 based on an independent valuation. Plant and Equipment was revalued in 1999 giving an increase of \$92,098. All additions since then are at cost less depreciation, calculated to write off all items over their useful life. Plant and Equipment and accumulated depreciation were adjusted in 2006 and 2007 after asset counts, giving a net increase in the Asset Revaluation Reserve of \$64,682. Items costing less than \$300 have been written off in these accounts.	

Sandybeach Community Co-operative Society Ltd

Profit and Loss Statement

For Year Ended 31st December 2016

		2016	2015
REVENUE			
Grants	Dept of Education and Early Childhood Development	260,314	261,071
	Dept of Human Services & Dept of Health	513,058	497,339
	City of Bayside	58,575	57,186
	Other	39,531	23,386
	Sub-total	871,478	838,982
Local Revenue	Child Care Fees	148,106	171,173
	Course Fees	278,364	289,879
	Fundraising and Donations	13,353	9,000
	Interest	2,235	3,917
	Rent	22,349	16,480
	Sundries	10,205	12,776
	Sub-total	474,612	503,225
	TOTAL REVENUE	1,346,090	1,342,207
EXPENSES			
	Accountancy and Audit Fees	12,550	4,513
	Advertising and Promotion	20,881	21,508
	Artists Fees	5,781	8,901
	Bank Fees and Charges	3,451	4,026
	Bus Maintenance and Expenses	10,668	9,088
	Catering	12,384	9,517
	Childcare Expenses	3,134	2,348
	Cleaning	16,319	16,704
	Computer Expenses	9,398	7,240
	Course Costs	14,883	19,580
	Depreciation	29,994	30,457
	Electricity and Gas	12,889	15,626
	Equipment Replacement and Repair	7,900	5,815
	Fees & Subscriptions Paid	2,027	6,070
	General Expenses	7,652	13,633
	Insurance	3,680	3,305
	Long Service Leave	36,863	13,000
	Mileage Expenses	258	1,439
	Photocopying	5,600	5,066
	Postage	1,167	2,073
	Printing and Stationery	4,631	5,514
	Rentals	5,602	5,903
	Repairs and Maintenance - Buildings	6,965	5,163
	Staff Development	619	2,898
	Sundries	5,343	13,120
	Superannuation	119,847	130,617
	Taxies/Fares and Transport	67	174
	Telephone and Faxes	5,525	6,041
	Tutors and Sub-contractors Salaries	251,238	264,429
	Wages and Salaries	706,591	695,493
	Workcover	13,297	10,832
	TOTAL EXPENSES	1,337,204	1,340,093
	NET PROFIT/DEFICIT	8,886	2,114

Sandybeach Community Co-operative Society Ltd

Statement of Cash Flow

For Year Ended 31st December 2016

	2016
Cash Flows from Operating Activities	
Receipts from Customers etc	496,794
Payments to Suppliers and Employees	-1,305,621
Interest Received	2,235
Interest and Other Costs of Finance Paid	-
Receipts from Government Grants (recurrent)	965,901
NET CASH PROVIDED / USED IN OPERATING ACTIVITIES	159,309
Cash Flows from Investing Activities	
Proceeds from Sale of Property, Plant and Equipment	-
Payment for Property, Plant and Equipment	-6,388
Proceeds from Sale of Investment Securities	-
Payment for Investment Securities	-
NET CASH PROVIDED / USED IN INVESTING ACTIVITIES	-6,388
Cash Flows from Financing Activities	
Proceeds from the Issue of Shares	-
Payment for the Refund of Shares	-
Capital Grants Received	-
Proceeds from Borrowings	-
Re-payment of Borrowings	-
NET CASH PROVIDED / USED IN FINANCING ACTIVITIES	-
Increase/Decrease in Cash	
Net Increase (Decrease) in Cash Held	152,921
Cash at Beginning of the Reporting Period	339,277
CASH AT END OF THE REPORTING PERIOD	492,198
Notes to the Statement of Cash Flows	
Reconciliation of Cash	
Cash on Hand	700
Cash at Bank	491,498
CASH AT END OF THE REPORTING PERIOD	492,198
RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO PROFIT	
Operating Profit/Loss After Tax	8,886
Depreciation and Amortisation of Non Current Assets	29,994
Changes in Net Assets and Liabilities	
Decrease (Increase) in Current Receivables	-2,300
Decrease (Increase) in Other Current Assets	16,984
Increase (Decrease) in Current Trade Creditors	-5,940
Increase (Decrease) in Current Accruals	6,572
Increase (Decrease) in Provisions	10,690
Increase (Decrease) in Grants in Advance	94,423
NET CASH PROVIDED / USED IN OPERATING ACTIVITIES	159,309

SANDYBEACH COMMUNITY CO-OPERATIVE SOCIETY LTD
BUILDING FUND FINANCIAL REPORT
For the year ended 31st December 2016


Cash at bank 1 January 2016	3,807
Donations received	0
Payments made	0
Cash at bank 31 December 2016	<u>3,807</u>

Late in 2003, the Australian Taxation Office gave approval for tax deductibility to donors of \$2 or more to a fund established by Sandybeach directors to assist the centre in acquiring and developing its premises.

The above statement reflects the transactions of the fund from 1 January 2016 to 31 December 2016

On behalf of the Board

Confirmed as being in
accordance with the records
of the fund


.....
Mark Zanon
Director


.....
Registered Company Auditor



ACCOUNTANTS
AND ADVISORS

SANDYBEACH COMMUNITY CO-OPERATIVE SOCIETY LTD

REG. NO: G0002436W

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS**

Scope

We have audited the financial report, being a special purpose financial report of Sandybeach Community Co-Operative Society Ltd for the year ended 31st December, 2016. The directors of Sandybeach Community Co-Operative Society Ltd are responsible for the financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Co-Operatives Act 1996 and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the directors' financial reporting requirements under the Co-Operatives Act 1996. We disclaim any assumption of responsibility for any reliance on this report or in the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with accounting policies described in Note 1 to the financial report. These policies do not require the application of all applicable Accounting Standards and other mandatory professional reporting requirements

The audit opinion expressed in this report has been formed on the above basis.

Qualification

It is not practicable for us to audit all monies received prior to the initial entry of those transactions in the accounting records. Accordingly, the audit of those receipts was restricted to the amounts recorded in the accounting records from source receipt records.

Qualified Audit Opinion

In our opinion, subject to the effects on the financial report of the matters referred to in the qualifications paragraph, the financial statement presents fairly in accordance with the accounting policies described in Note 1 to the financial report, the financial position of Sandybeach Community Co-Operative Society Ltd as at the 31st December, 2016 and the results of its operations and its cash flows for the year then ended.

KIDMANS PARTNERS AUDIT PTY. LTD.


John Petridis
Director

Date: 9th March, 2017

KIDMANS PARTNERS AUDIT PTY LTD – ABN 46 143 986 841

(Incorporating Harmon Partners)

www.kidmanspartners.com.au

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BALWYN
LILYDALE
SYDNEY

Liability limited by a scheme approved under Professional Standards Legislation.



ACCOUNTANTS
AND ADVISORS

**Auditors Independence Declaration
Under Section 307C of the Corporations Act 2001**

**To the Directors of
Sandybeach Community Co-operative Society Ltd**

I declare that, to the best of my knowledge and belief, in relation to the audit of Sandybeach Community Co-operative Society Ltd for the year ended 31 December, 2016 there have been;

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

KIDMANS PARTNERS AUDIT PTY LTD

A blue ink signature of John Petridis, written in a cursive style.

John Petridis, Director

Dated this 9th day of March, 2017

KIDMANS PARTNERS AUDIT PTY LTD – ABN 46 143 986 841

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FINANCIAL STATEMENTS CLOSED
31 DECEMBER 2016

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